

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

APRIL 21, 2022

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., April 21, 2022 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhonold>. Trustees present were Alan Andersen, Lee Boeke, Doris Bass, Mary Schwaller and Terry Garnes.

Motion by Garnes, Second by Boeke with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the consent items: 3/24/22 Board Minutes, Abstract of Claims #2022-4 in the amount of \$463,528.⁶², Financials.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - MISO Finds Broad Benefits to Building \$10.4B of Transmission Projects to Support 53 GW of Clean Energy - MISO Capacity Prices Soar - Update on Electric Capital Improvement Projects: Walnut Street UG, Beck Seed OH/UG Conversion, Exhaust Leaks @ Power Plant - Sanitary Sewer Rehabilitation - Arizona City Offers Cryptocurrency As Payment Option For Utility Bill Payments - Overflow Structure @ Water Treatment Plant Backwash Lagoon - Disconnection Statistics.

Motion by Garnes, Second by Andersen with all voting “Aye” authorizing the General Manager to execute the updates to Exhibits B & C of the WAPA Firm Power Contract.

Motion by Boeke, Second by Garnes with all voting “Aye” approving the RLF Loan Request to Club Birdie – Ryan Bass at the following loan terms: \$50,000 @ WSJ Prime Rate at time of closing for 10 years (with 1.00% going to CRMU for administration), 1st position on mortgage, personal guarantee, a onetime administration fee of \$250 and ACH payment required. Trustee Bass abstained on the vote.

The General Manager updated the Board on progress related to the proposed new load in the Evolving Industry Rate Class.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees